

HELIUM ARTS
REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 2016

Pearse House,
28 Pearse Street,
Mullingar,
Co. Westmeath.

(A Company Limited by Guarantee with Charitable Status and not having a Share Capital)

HELIUM ARTS

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HELIUM ARTS

GENERAL INFORMATION

DIRECTORS:-

Marie Breuil-Helion de la Gueronniere
(Resigned 08.03.16)
Annette Mary Nugent
Penelope Kenny
Emma Morgan (Appointed Feb 3, 2016)
Maeve McGrath (Appointed 07.07.16)
Iseult Byrne (Appointed 07.07.16)
Sheelagh Moloney (Appointed 07.07.16)
Philip Flynn (Appointed 08.03.16)

SECRETARY

Anna McCarthy

AUDITORS:-

Sherlock Hamilton & Company,
Chartered Accountants,
Merchant House,
Old Market Street,
SLIGO.

REGISTERED OFFICE:-

Pearse House,
28 Pearse Street,
Mullingar,
Co. Westmeath.

COMPANIES OFFICE NUMBER:

486621

CHARITABLE STATUS NUMBER:

19236

COMPANY STATUS:

**Company Limited by Guarantee not
having a share capital.
This Company has Charitable Status.**

BANK:

Ulster Bank,
Stephen Street,
Sligo.

HELIUM ARTS

DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER, 2016

The Directors submit their report and financial statements for the year ended 31 December, 2016.

PRINCIPAL ACTIVITIES

The main object for which the Charity Company is established is: To develop, create, produce and present performances, events and workshops in healthcare settings including but not limited to hospitals, health centres, GP Clinics for, with and by children. A more detailed report is attached on pages 4 to 10.

The Directors submit their report and financial statements for the year ended 31 December, 2016.

BUSINESS REVIEW

The results for the period are set out on page 14. There are no future developments envisaged which would materially affect the nature and level of the company's activities.

DIRECTORS AND SECRETARY

In accordance with the Company's Articles of Association, one third of the directors are required to retire from the Board and may offer themselves for re-election.

PRINCIPAL RISKS AND UNCERTAINTIES

Helium Arts does not expect its operations to decline in the future. The principal risk to the Company is the loss of major funding from the Arts Council or a large sponsor like BNP Paribas.

EVENTS AFTER THE BALANCE SHEET DATE

There have been no significant events affecting the company since the year end.

RESULTS

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

The Company is a Charity and is prohibited from paying a dividend.

ACCOUNTING RECORDS

The Directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company. The books and records of the company are maintained at Pearse House 28 Pearse Street, Mullingar, Co. Westmeath. Competent Accounts personal are employed.

STATEMENT ON RELEVANT AUDIT INFORMATION

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors, each director has taken all the steps he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

AUDITORS

In accordance with Section 383(2) of the Companies Act, 2014 the auditors, Sherlock Hamilton & Company, Chartered Accountants and Registered Auditors, Merchant House, Old Market Street, Sligo, will continue in office.

HELIUM ARTS

DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER, 2016 (Continued)

DIRECTORS' REPORT

The directors submit their report together with the audited financial statements for the year ended 31 December 2016.

STRUCTURE, GOVERNANCE & MANAGEMENT

The company is a charity(Registered with the Charity Regulator under the Charities Act 2009) and the Report and Results are presented in a form that complies both with the requirements of the Companies Act 2014. Although not obliged to comply with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS102), Helium has implemented many of the recommendations.

Legal Status

Helium Arts Ltd is a company registered in Dublin, Ireland (Registration Number 486621), which was incorporated under the Companies Act 2014 and is a company limited by guarantee not having a share capital. The objects of the company are charitable in nature and it has established charitable status.

Appointment of Directors

At every Annual General Meeting, at least one third of the board members shall retire from office, but shall be eligible for re-election following resignation.

Directors during 2016

Marie du Breuil-Héliion de La Guéronnière appointed on July 13, 2010
and resigned on 8 March 2016

Annette Nugent Chair appointed on May 28th, 2015

Penelope Kenny appointed on May 1st, 2015 and resigned on December 12, 2016 (CRO not notified)

Emma Morgan appointed on February 3rd, 2016

Philip Flynn appointed on March 8, 2016

Iseult Byrne appointed on July 7, 2016

Maeve McGrath appointed on July 7, 2016

Sheelah Moloney appointed on July 7, 2016

Board Meeting Attendance

Penelope Kenny – 4 out of 5 meetings

Annette Nugent – 5 out of 5 meetings

Marie du Breuil-Héliion de La Guéronnière – none

Emma Morgan - 4 out of 5 meetings

Philip Flynn - 3 out of 5 meetings

Sheelah Moloney - 3 out of 3 meetings

Iseult Byrne - 3 out of 3 meetings

Maeve McGrath - 3 out of 3 meetings

Company Secretary Avril Carr resigned as Company Secretary on February 3, 2016 and Anna McCarthy became Company Secretary on February 3, 2016.

Members

Members of the charitable company guarantee to contribute an amount not exceeding €1 to the assets of the charitable company in the event of winding up.

HELIUM ARTS

DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER, 2016 (Continued)

Staffing

Helium resources and delivers all its projects with a very small, but committed, and talented core management team which consists of: CEO and Artistic Director/Founder who is employed on a part-time basis. Fundraising Development in 2016 was provided part-time on a contract basis. Communications and Project Management is also provided on a part-time freelance contract basis. Helium is resourced by a larger team of 8-10 professional artists who work with Helium as on a project by project basis. The overall team is small in comparison to the programme that it delivers.

5 Year Strategy

With this in mind, the organisation has developed a realistic 5 year strategy (2017-2021) to sustain and maximise the company's competencies and resources and presents a feasible plan for the delivery of Helium Arts' vision and mission.

Risk Review

The main financial risks to Helium emanate from possible changes in Arts Council funding and other major public funding. Any major decrease in corporate sponsorship and private/philanthropic donations could also have a negative financial risk to the organisation. Helium's fundraising strategy is aligned with Helium's overall organisational strategy. Health and safety and Child Protection risks are all managed through relevant policies and reviews.

Governance

Helium Arts complies with the Governance Code for community, voluntary and charitable organisations in Ireland, which was adopted in Sept 2014. A review of our organisation's compliance with the principles in the Code is due on September 2017. As well, Helium Arts is compliant with the ICTR Guiding Principles for Fundraising, please see: <http://www.helium.ie/about/governance-fundraising/>
Helium Arts is registered with the Charities Commission.

OBJECTIVES AND ACTIVITIES

Why Helium Arts Exists

There are 160,000 children (16%) living with a chronic illness in Ireland. The lives of these children are often restricted by medical routines, treatment and physical limitations. They experience marginalisation from activities their families and peers can naturally participate in and miss out on time to simply be children. As a result, young lives affected by illness can be dominated by difficult emotions, including anxiety, fear and depression.

How Helium Arts makes a Difference

Helium is an arts and health organisation transforming the lives of children living with chronic illness. We do this by fostering a culture of creativity within in community, primary, and acute healthcare environments through award winning participatory arts and technology programmes. Helium Arts delivers a treasure chest of creative tools to sick children - from theatre, music and storytelling, to multi-media and film- working with professional artists and in consultation with healthcare professionals.

We enable children living with illness to imagine new worlds without limitations. After a creative experience, children feel happier, more confident, and more like themselves. Helium's engagement creates positive experiences of health, hospital and healthcare settings for young people, supports a child-centred model of healthcare through the arts, and innovates models of arts practice which give a creative voice to young people living with illness.

When I see her happy like this, I feel so relieved. Mother of Helium Project Participant

HELIUM ARTS

DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER, 2016 (Continued)

Impact

Since 2009, Helium's projects have taken place in 8 hospitals and 12 other healthcare settings, spanning 11 counties, and making a difference to over 4,700 children, teens, their parents, and siblings.

Achievements and Performance 2016

2016 has been a positive year for Helium. Helium continued to operate prudently and successfully sought opportunities to strengthen and develop both established and new funding streams and programming partnerships to enhance the quality of our work for children and young people. The company delivered a range of projects in the areas of community/primary health and hospital based projects benefiting children and young people aged 0-18 years. This year Helium made a difference to over 313 children and young people, 67 parents, 75 healthcare staff through partnership with 16 various partners. Helium employed 10 artists on a contract basis and engaged 91 volunteers. 1892 members of the public attended Helium Arts' events.

Funding

In 2010, Helium Arts was one of only seven organisations in the country to have achieved a first time Annual Programming grant from the **Arts Council**. The Arts Council continues to be a core funding stakeholder for Helium Arts, which enables the organisation to leverage the majority of its funding, albeit the funding received is only 20% of overall income.

In 2016, Helium Arts has once again been successful in raising diverse funds and income through trusts and foundations, local authorities, the HSE, individuals hospitals, public fundraising and corporate giving. We would like to extend our most sincere thanks to these, without whom Helium could not carry out its valuable work: **The Arts Council, St Patrick's Cathedral** (general supporters); **BNP Paribas Foundation, The Ireland Funds, HSE, National Lottery, Dublin City Council, Health Services Credit Union, Cork Street Fund** (for *Fireflies*); **Kildare County Council, Civil Service Credit Union, Allianz, and was approved by Government with support from the Dormant Accounts Fund** (for the *Early Years Project*); **Dublin City Council, Irish Games Association** (*Two Suitcases* film project).

Helium Arts has managed this substantial fundraising activity even with very limited resources allocated to development activity. From 2017, Helium Arts will benefit from a newly appointed Fundraising & Development Officer on a four-day-week contract, thanks to the **The Business to Arts and Dublin's Culture Connects** Fundraising Fellowship programme.

Furthermore, in the past year, Helium Arts has invested significant time in developing a Communications & Fundraising plan to support the realisation of its Five-Year Strategy. The challenge for Helium Arts in 2017 and beyond will be prioritising the financial needs of the organisation in the short term against the long-term developmental fundraising work that can bring the organisation into a more sustainable income generating situation.

HELIUM ARTS

DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER, 2016 (Continued)

Programming Highlights January – December 2016

During the financial year ending 31 December 2016, Helium Arts produced the following nationwide programme of projects, events, research and professional development work:

1. Hospital Based Artist-in-Residence Programme

Project – *Fireflies*

Fireflies is a new three-year 'Artists in Residence' project (2016-2018) for teenagers in hospital, arising out of the former *Cloudlands* project. The project is investigating how the arts can support transition to adult care by promoting independence, decision making skills, communication skills and improved self-esteem, through creative collaboration with artist Rachel Tynan. The project prioritises quality engagement with teen participants, via one-on-one bedside sessions. Rachel collaborated with seven teenagers on multiple occasions whose conditions included cystic fibrosis, kidney disease, mental illness, diabetes and neurological conditions.

In Year One, Rachel spent 17 full days collaborating with a total of 17 teenagers (99 contact hours in total). This included two trips to Tullamore Hospital to work with a teenager who had recently transitioned and who acted as an advisor on the project. There were 61 interactions with hospital staff and 53 interactions with parents, siblings and friends.

Helium worked with the New Children's Hospital Group in the latter half of 2016 to pursue *Fireflies* as a cross-hospital project, strategically connecting the three hospitals which are due to merge into the National Children's Hospital in 2021. A new *Fireflies* project in Tallaght Hospital will begin in 2017 and possibly in Crumlin Hospital in 2018.

'... when you know these teenagers for such a long time, to actually see their work gives you a real insight into people who may not show that side of themselves to you (to maintain the control that they have), but they'll show it to people like [artist] Rachel [Tynan]. It's really touching and a really important part of the overall care in hospital. I'm really interested in transition and giving teenagers an opportunity to express themselves during such a difficult phase is fantastic.' – Dr. Aoibhinn Walsh, Paediatric SpR

Event – *Cloudlands* National Tour

Work developed in the third year of the *Cloudlands* project (Helium's previous artist residency project), by artists Rachel Tynan and Eszter Némethi, toured to Galway, Waterford, Cork and Dublin between March and June 2016 with funding from an Arts Council Touring and Dissemination of Work Award. The work was accessed by 1,482 people during the tour. As part of the tour, Helium hosted two panel discussions in Cork and Dublin. One exciting legacy from the project was the screening of the *Cloudlands* documentary by Siobhan Perry on all transatlantic Aer Lingus flights in June and July 2016.

HELIUM ARTS

DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER, 2016 (Continued)

2. EARLY YEARS PROGRAMME

Project – Theatre project in partnership with the Jack & Jill Foundation

In January 2016, Helium began a new early years theatre project in partnership with the Jack and Jill Foundation to develop multisensory performance experiences for children under three with complex needs. The artists visit families in their homes, using music, sound, puppetry, movement and tactile environments to provide families with new ways of bonding with their child.

During this pilot phase (January-April), the creative team – theatre director Joanna Williams and performers Niamh Lawlor and Thomas Johnston – made four visits to four families in Kildare to trial a series of multisensory experiences. The creative team had a total of 10 studio development days in which to test and further explore the ideas they had tested with the families. The team then created and “premiered” a bespoke performance for each of the four families based around the theme of a picnic.

The project won the Allianz Community Art Prize at the 2016 Allianz Business to Arts Awards. Helium will further develop this programme of work with a view to touring the final performance to families in County Kildare in 2017.

‘The home visits were a wonderful, magical experience ... The team tailored an individual sequence of interactive experiences to Aisling’s unique needs and presented it at her own pace ... We were delighted to be involved in this superb project that genuinely catered for Aisling’s unique needs.’ - Aisling’s mum

Project – Music for Small Ears

Music for Small Ears is a music performance project by composer and musician George Higgs for babies and toddlers in primary health settings, supported by Helium Arts and Waterford Healing Arts Trust. The project promotes the principles of positive infant mental health to families with George behaving as a quasi-participant in the waiting areas during BCG and Developmental Clinics.

In 2016, George brought Music for Small Ears to babies and their families in public health clinics in Waterford. Over a number of sessions, George designed a performance apparatus and composed an interactive musical performance.

3. COMMUNITY PROGRAMME

Project - Two Suitcases

Established in 2012, this award-winning film project aims to address the cultural needs of teenagers living with illness, including those who may miss out on opportunities in their schools or communities due to their conditions. Participants collaborate with filmmakers, artists, writers and theatre makers to develop and film their own original scripts.

In 2016, Helium worked for a third year with CanTeen Ireland, the national agency supporting teens affected by cancer. Six artists collaborated with 70 young people in Roscommon, Monaghan and Dublin over two full day workshops and one film camp weekend from January to August 2016.

HELIUM ARTS

DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER, 2016 (Continued)

'It was good because you got to be you, not somebody disguised. When I used to be in [my old school] it was like I had to wear a mask because I didn't want anybody knowing, oh here comes the girl that had cancer twice.... But this time round [at film camp] when I put the mask on, I felt I like this mask. I didn't like the mask that I was wearing to secondary school but this mask I liked.' – Participant

Film Promenade Day at IMMA

In June 2016, visitors to the Irish Museum of Modern Art were invited to take part in a film trail, seeking out site-specific film installations throughout the grounds of IMMA created by CanTeen members on Helium's 2015 *Two Suitcases* project. Each film work was a unique response to the history of the Royal Hospital Kilmainham and the veteran soldiers who lived there. The promenade day included an exhibition, a behind-the-scenes documentary screening and a Meet the Creators session. Over 150 film trail attendees and museum visitors engaged with the installations which were curated by visual artist Siobhan Clancy (*Two Suitcases* lead artist).

Heroes of Conarrige LARP Weekend

An offshoot of the *Two Suitcases* project, we worked again with CanTeen on an immersive performance weekend in February 2016, hosted by the Irish Games Association (IGA). The IGA devised an original fantasy LARP (live-action role-playing game) especially for CanTeen, 25 young people taking on the role of outlanders and learning the arts of healing and sorcery and the ways of the warrior. The LARP was filmed by *Two Suitcases* facilitators and the resulting short film was screened at the annual CanTeen Ball in November 2016.

Project – Puppetry workshops with Epilepsy Ireland

Helium Arts, in partnership with Epilepsy Ireland, hosted a series of puppet-making workshops for 53 children with epilepsy and children whose parents have epilepsy in Galway, Cork and Dublin from March to May 2016. These workshops provided a space for the children to explore epilepsy in a fun and non-threatening environment. Parents of children with epilepsy had an opportunity to share and learn from each other as their children interacted. The workshops included story-making, characterization and puppet play, and ended in a short performance.

Event – Teddy Bear Hospital

In April 2016, Helium Arts were event partners on UCD Paediatric Society's first Teddy Bear Hospital which took place in Dublin for the Girls' and Boys' St Vincent National Schools, with 75 children attending on the day. The aim of the Teddy Bear Hospital is to alleviate childhood anxiety about the medical environment, its procedures and the professionals that work within it through imaginative and creative play. Helium Arts is developing The Teddy Bear Hospital model in conjunction with a major pharmacy to bring the event to stores in 2017.

HELIUM ARTS

DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER, 2016 (Continued)

4. PROFESSIONAL DEVELOPMENT PROGRAMME

Artist Siobhan Clancy presented on the work of Helium Arts to nursing students in Waterford IT as part of their paediatrics module in November 2016. This presentation included a reflection on nursing practice as an art and a tool for creative engagement with self, other staff and patients.

APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on 11 July, 2017 and signed on its behalf by the following directors

Emma Morgan  Director

Annette Mary Nugent  Director

Certified to be a true copy of the Financial Statements as laid before the AGM of the Company.

HELIUM ARTS

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors' are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland, including FRS 102. The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

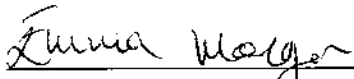
- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on 11 July, 2017 and signed on its behalf by the following directors

Emma Morgan  Director

Annette Mary Nugent  Director

Certified to be a true copy of the Financial Statements as laid before the AGM of the Company.

HELIUM ARTS

Independent Auditors Report to the Members of Helium Arts for the year ended 31 December, 2016

We have audited the financial statements of Helium Arts for the year ended 31 December, 2016 which comprises of Income and Expenditure Account, the Balance Sheet, Statement of Cashflows and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland. (Generally Accepted Accounting Practice in Ireland), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 11, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors including "APB Ethical Standard – Provisions Available for Small Entities (Revised)", in the circumstances set out in Note 12 in the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

In addition, we read all the financial information in the directors report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December, 2016 and of its Surplus/(Deficit) for the year then ended; and
- have been properly prepared in accordance with the relevant reporting framework and, in particular, with the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited
- The financial statements are in agreement with the accounting records
- In our opinion the information given in the directors' report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Signed by:



Bernard Sherlock, for and on behalf of
SHERLOCK HAMILTON & COMPANY
Chartered Accountants & Statutory Audit Firm
Merchant House,
Old Market Street,
SLIGO.

11 July, 2017

HELIUM ARTS

STATEMENT OF COMPREHENSIVE INCOME INCORPORATING INCOME & EXPENDITURE
STATEMENT FOR THE YEAR ENDED 31 DECEMBER, 2016

	<u>NOTES</u>	<u>2016</u> €	<u>2015</u> €
Income		132,391	118,068
Income in Kind		15,815	31,805
Artists Fees		(46,749)	(27,375)
Company Administrator Fees		(28,080)	(21,503)
Staff Costs	3	(18,743)	(15,915)
Other Costs		(37,624)	(22,580)
Interest Payable & Similar Charges	4	(205)	(159)
Expenditure in Kind		(15,815)	(31,805)
<u>Surplus</u>	5	990	30,536
Taxation	6	---	---
<u>Surplus After Taxation</u>		990	30,536
		====	====
<u>Total Comprehensive Income for the year</u>		990	30,536
		====	====

Administrative Intern provide by JobBridge €4,000. Office Venue Provided €5,475. Accommodation and services provided €6,340= €15,815 have all been shown separately to explain that they are actually paid.

A separate Statement of Total Recognised Gains and Losses is not required as there are no gains or losses other than those reflected in the Income & Expenditure Statement.

APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on 11 July, 2017 and signed on its behalf by the following directors

Emma Morgan Emma Morgan Director

Annette Mary Nugent Annette Nugent Director

Certified to be a true copy of the Financial Statements as laid before the AGM of the Company.

The notes on pages 20-23 form part of these financial statements.

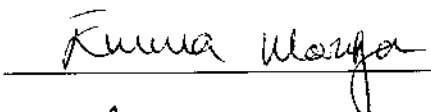
HELIUM ARTS

BALANCE SHEET AS AT 31 DECEMBER, 2016

	<u>NOTES</u>	<u>2016</u> €	<u>2015</u> €
<u>Current Assets</u>			
Debtors & Prepayments	7	10,344	7,904
Cash at Bank	8	47,105	56,348
		<u>57,449</u>	<u>64,252</u>
<u>Less Creditors, Accruals & Deferred Income (Amounts falling due in less than one year)</u>	9	(23,211)	(31,004)
<u>Net Current Assets</u>		<u>34,238</u>	<u>33,248</u>
<u>Total Current Assets Less Liabilities</u>		<u>34,238</u> =====	<u>33,248</u> =====
<u>Financed By:-</u>			
<u>Capital And Reserves</u>			
Accumulated Surplus	10	24,599	23,609
Pre-incorporation Revenue Reserve		9,639	9,639
		<u>34,238</u> =====	<u>33,248</u> =====

APPROVAL OF FINANCIAL STATEMENTS

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HELIUM ARTS

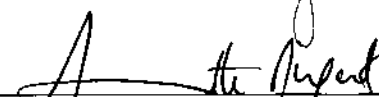
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER, 2016

	<u>2016</u> €	<u>2015</u> €
Surplus for Year	990	30,536
<u>Add:-</u>		
(Decrease)/Increase in Debtors	(2,440)	(7,242)
(Decrease)/Increase in Payables	(7,793)	(1,667)
<u>Net Movement in Cash & Cash Equivalents</u>	(9,243)	21,627
Cash at Beginning of period	56,348	34,721
<u>Cash at End of Period</u>	<u>47,105</u> =====	<u>56,348</u> =====

APPROVAL OF FINANCIAL STATEMENTS

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Annette Mary Nugent  Director

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HELIUM ARTS

NOTES TO THE FINANCIAL STATEMENT – YEAR ENDED 31 DECEMBER, 2016

1. Accounting Policies

The main object for which the Company is established is: To develop, create, produce and present performances, events and workshops in healthcare settings including but not limited to hospitals, health centres, GP Clinics for, with and by children

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

(a) Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

Income Resources

Income consists of donations and other funds generated by voluntary activities. These are included in the financial statements when received at headquarters. Incoming resources have been included in the financial statements only when realized or when the ultimate cash realization of which can be assessed with reasonable certainty.

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Donations in Kind

Donations in kind are included at their estimated value to the foundation in both revenue and expenditure in the year of receipt. Donated facilities are included at the value to the charity where this can be quantified and a third part is bearing the cost.

HELIUM ARTS

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER, 2016 (Continued)

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising.
- Charitable expenditure comprised those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance cost include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Government Grants

Grants are recognised when there is reasonable assurance that the grant will be received and all attaching conditions have been complied with. Grants awarded to assist with capital expenditure are credited to deferred income and are released to the profit and loss account on a straight line over the expected useful life of the related assets. Grants awarded to assist with revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No. CHY 19236. The charity is eligible under the “scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act 1997” therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expensed as incurred.

Grant Income

As far as it is practical, grant income is reflected in the income and expenditure account in the period in which the expenditure for which the grant was applied is incurred. The Directors have deferred income of €20,000 because the matching expenditure occurs in 2017.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

HELIUM ARTS

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER, 2016 (Continued)

Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Directors

No Director shall be appointed to any office of the Company paid by salary or fees or receive any remuneration or other benefit in money or money's worth from the Company.

HELIUM ARTS

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER, 2016 (Continued)

2. **CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are :- Deferred Income and Accruals, as these are the only judgements made per Directors. Firm confirms funds not spent in the year ended 31/12/2016.

HELIUM ARTS

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER, 2016 (Continued)

3. EMPLOYEES AND REMUNERATION

The average number of persons employed by the Company in the financial year was 1, (2015, 1) and is analysed into the following categories:-

	<u>2016</u>	<u>2015</u>
CEO/Artistic Director	1	1
	==	==

The aggregate payroll cost of this employee is as follows:-

	<u>€</u>	<u>€</u>
Wages & Salaries	16,840	14,663
Social Welfare Costs	1,903	1,252
	<u>18,743</u>	<u>15,915</u>
	=====	=====

4. INTEREST PAYABLE & SIMILAR CHARGES

	<u>2016</u>	<u>2015</u>
	<u>€</u>	<u>€</u>
Bank Interest & Charges	205	159
	===	===

5. SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES

	<u>2016</u>	<u>2015</u>
	<u>€</u>	<u>€</u>

The Surplus on ordinary activities is stated after charging:-

Directors Remuneration	Nil	Nil
Auditors Remuneration	1,700	1,300

HELIUM ARTS

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER, 2016 (Continued)

6. TAX ON SURPLUS ON ORDINARY ACTIVITIES

No charge to current or deferred taxation arises as the charity has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997.

7. DEBTORS & PREPAYMENTS

2016 **2015**
€ **€**

Arts Council	7,874	5,904
BNP Paribas	1,000	---
Donations	551	---
Cork City Council	---	2,000
Insurance Prepaid	919	---
	<u>10,344</u>	<u>7,904</u>
	<u>=====</u>	<u>=====</u>

8. CASH AT BANK

Current Account	47,105	56,348
	<u>=====</u>	<u>=====</u>

9. CREDITORS (Amounts falling due within 1 Year)

Accruals	2,735	2,725
Deferred Income	20,000	27,904
PAYE	476	375
	<u>23,211</u>	<u>31,004</u>
	<u>=====</u>	<u>=====</u>

10. RECONCILIATIONS IN MOVEMENT OF CLOSING FUNDS OF THE CHARITY

Excess of Income over Expenditure in the Year	990	30,536
Accumulated Surplus	23,609	(6,927)
<u>Closing Funds of the Charity</u>	<u>24,599</u>	<u>23,609</u>
	<u>=====</u>	<u>=====</u>

HELIUM ARTS

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER, 2016 (Continued)

11. STATUS OF COMPANY

Helium Arts is a company limited by guarantee and does not have a share capital. The liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company in winding up such amounts as may be required not exceeding €1.

12. APB ETHICAL STANDARDS – PROVISIONS AVAILABLE TO SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

13. POST BALANCE SHEET EVENTS

There have been no events between the balance sheet date and the date of this audit report that necessitate the revision of the figures included in the financial statements or disclosure in the notes thereto.

14. DIRECTORS REMUNERATION AND TRANSACTIONS

No members of the management committee received any remuneration during the year, in accordance with Charitable Status.

Travel costs amounting to Nil (2015 - €320) were reimbursed to no (2015 – 1) members of the management committee.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2015– Nil).

15. TAX ON SURPLUS ON ORDINARY ACTIVITIES

No charge to current or deferred taxation arises as the company has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997.

16. DISCLOSURE OF GRANT

In 2016 Helium Arts was in receipt of a grant of €4,500 through Pobal, administered “Dormant Accounts Fund Grant Agreement Measure 8” for the Early Years Project which was approved by Government with support from the Dormant Accounts Fund.

17. APPROVAL OF THE FINANCIAL STATEMENTS

The directors approved the financial statements on July 11, 2017.

HELIUM ARTS
SUPPLEMENTARY INFORMATION
RELATING TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER, 2016

HELIUM ARTS

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 DECEMBER, 2016

	<u>Note</u>	<u>2016</u> <u>€</u>	<u>2015</u> <u>€</u>
Income	1	148,206	149,873
Less Expenditure	2	147,216	119,337
		<hr/>	<hr/>
<u>Surplus/(Deficit) on Operations</u>		990	30,536
		<hr/> <hr/>	<hr/> <hr/>

HELIUM ARTS

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

ANALYSIS OF INCOME FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>2016</u>	<u>2015</u>
<u>NOTE 1- INCOME</u>	<u>€</u>	<u>€</u>
BNP Paribas	21,000	27,000
Voluntary Income – donated services & Facilities	11,815	16,430
Arts Council	53,478	15,875
Donations from Societies & Associations	15,100	11,080
Sponsorship/Donations	11,461	876
Sponsorship – in kind Support & JobBridge	4,000	15,375
Google Benevity	---	11,580
GSK Impact Award	---	10,000
Dormant Account Fund	4,500	9,000
Ireland Fund Promising Campaign	5,000	8,000
Allianz Award	5,000	---
ICB (International Charity Bazaar)	---	4,000
Dept. Children Youth	---	4,000
Dublin City Co. Co.	3,000	3,000
Corporate Donations	2,000	3,000
HSE Cork	2,500	2,000
Waterford Healing Arts Trust	---	2,000
iDonate	21	1,849
PWC Postal Study	1,006	1,257
Cork Street Fund	2,000	1,000
CanTeen Ireland	---	1,000
Kildare Co. Co.	---	1,000
Workshops (Epilepsy)	2,325	551
Cork Co. Co.	2,000	---
Galway Arts Council	600	---
St. Pats Cathedral	1,400	---
<u>TOTAL INCOME</u>	<u>148,206</u>	<u>149,873</u>

HELIUM ARTS

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

ANALYSIS OF EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 2016

<u>NOTE 2 – EXPENDITURE</u>	<u>2016</u> €	<u>2015</u> €
Freelance Artists' Fees	46,749	27,375
Artists Voluntary Fees	---	375
Administrative Intern provided by JobBridge	4,000	15,000
Project Management	15,475	6,750
CEO Salary (Note 1)	9,372	7,958
Artistic Director's Salary (Note 1)	9,371	7,957
Funding Co-Ordinator	9,205	7,840
Services Fee Provided in Kind	6,340	6,440
Office facilities provided to Helium (Note 2)	4,875	5,940
Project Administrator Fees	962	5,788
Filming	---	4,712
Project Venue Hire (Note 2)	2,996	4,305
Communication Costs	7,084	3,476
Project Motor & Travel Expenses	6,665	2,931
Technology Equipment	5,386	2,236
Expenses/Sundry	5,526	1,547
Audit Fee	1,700	1,300
Telephone	1,522	1,243
Company Administrator Fees	2,437	1,125
Insurance	1,192	1,076
Materials	---	876
Subscriptions	1,528	796
Accommodation in Kind	---	775
Photography	703	618
Stationery	834	525
Printing	1,496	188
Bank Interest & Charges	205	159
Postage	178	26
Design	1,415	---
<u>TOTAL EXPENDITURE</u>	<u>147,216</u> =====	<u>119,337</u> =====

Note 1:

CEO Salary/Artistic Director's Salary split on basis of time allocation.

Note 2:

Office facilities, including Light & Heat provided to Helium commenced in 2013.