Registered number: 486621
Charity number: 20075200 and CHY Number 19236

HELIUM ARTS

(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

HELIUM ARTS
(A company limited by guarantee)

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Directors	Michael Bermingham, Chair Olaf Fitzsimmons, Treasurer Fiona Nolan (resigned 6 September 2025) James Quaine Linda Devlin Veronica Kelly Laverne McGuinness Aoife Kelly (appointed 25 June 2025) Angela Billick (appointed 25 June 2025)
Company registered number	486621
Charity registered number	20075200 and CHY Number 19236
Registered office	22 Pearse Street Mullingar Co. Westmeath N91 VYP0
Company secretary	James Quaine
Chief executive officer	Helene Hugel
Independent auditor	Woods and Partners Limited Chartered Accountants and Registered Auditor Cannon Street Kells Co. Meath
Bankers	Bank of Ireland 52 Oliver Plunkett Street Mullingar Westmeath
Solicitors	Hamilton Turner Solicitors 66 Dame St Temple Bar Dublin D02 Y974

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Directors present their annual report and the audited financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014. The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice.

Principal activities and objectives

Our Mission

Helium Arts' mission is to generate creative encounters for children with lifelong health conditions to improve creativity and wellbeing.

Our Purpose

Helium Arts is the national children's arts and health charity. We work with children and young people living with lifelong physical health conditions. A lifelong physical health condition is one which can be treated and managed but usually not cured.

Children living with lifelong health conditions face loneliness, stress, anxiety, and feel defined by their condition. They experience stigma associated with their condition, social isolation, loneliness and fewer quality friendships. These children after face further challenges, such as also having a disability, meaning they will be even more severely hampered by their condition, especially so if from a disadvantaged background.

Our aim is to bring positivity to these children's lives through our arts workshops, that take place in hospital and community settings. Our workshops inspire creativity, spark friendships and improve mental health and well-being. Through artistic and creative interventions for young people, we enhance their creative development and wellbeing, which in turn supports therapeutic and health outcomes. We offer them a safe and supportive environment to connect with their peers, lessening the feelings of loneliness, otherness or isolation that are often experienced by young people who have health challenges.

Our Vision

An Ireland where all children are connected to their creative powers so they can live life to the full.

Our Values

Our values serve as the road map to attain our vision. They are a clear guide to our priorities and lead the way in everything we do:

We have three core values that underpin all of our work: **Care, Integrity and Creativity.**

• Our care for children and their families is demonstrated in how we listen and how we act, how we strive for increased inclusivity and how we work as a team.
• The integrity of our organisation is demonstrated through how we share our learning, how we report to our stakeholders and how we maintain high quality standards.
• Creativity drives every aspect of how we work with children and with each other, we demonstrate this through our training, our processes and our championing of the child's voice.

(continued)

Programme

How we work - Hospital Out Patients Programme

Helium Arts offers children and young people the option to create while you wait in hospital outpatients departments. Idle and anxious moments are transformed through light table and lap based arts activities that foster creativity, playfulness and a sense of calm.

Activities are facilitated by professional artists and trained volunteers. Children, young people and their families are invited to learn more about Helium Arts' community programme (offered free of charge) and sign-up via a registration form.

How we work - Community Programme

Within all community workshops, Helium Arts matches participants with children and young people of a similar age and with shared life experiences. All workshops are facilitated by trained and experienced artists with medical support on hand so children and parents can participate worry free, with children's medical needs being attended to. Our volunteers also provide support during the workshops.

Weekly Workshops

Helium Arts' regular community workshops are aimed at children and young people aged 6-16 years. In all workshops, professional artists facilitate activities that promote and support the five habits of the creative mind: Inquisitiveness, Collaboration, Imagination, Discipline, and Persistence.

The creative process is child-centred, encouraging participants to take art-making into their own hands, exploring personal and common ideas, interests, experiences. During workshops, participants are introduced to art forms and work towards individual as well as group projects ranging from murals and graffiti painting; to animation and comic art; wire sculpture and model making; set-building, and more.

Camps

Helium Arts' camps offer participants the opportunity to collaborate with professional artists in experimentation with sound, visuals, performance, digital media and creative adventure-based activities. The creative process is child-centred, encouraging participants to take art-making into their own hands. Camps take place during school holidays and range in length from half-day taster sessions to week-long camps.

Teen Meet-Ups

The teen meet-ups are a new development in Helium Arts, and provide an opportunity for teenagers, their peers and artists to meet, share ideas, interests, and experiences and make art together.

How we work - Online Programme

Helium Arts' team of talented artists create home-based creative experiences through activity sheets dropped via e-mail with step-by-step guides, surprise postal drops, Post Pal collaborations, and virtual sharing over six weeks. The Distance Creates programme includes activities such as working together on colourful collages, recreating famous masterpieces using items at home, crafting miniature film projectors and much more. The programme is facilitated by a trained and experienced artist. Participants can receive materials and artwork-in-progress by the artist as well as other participants through the post with two online Family Sharings taking place on Zoom throughout the six week programme.

(continued)

Strategies for achieving objectives

2025 was the third year of our current five year strategic plan, as we work toward our vision of an Ireland where all children are connected to their creative powers so they can live life to the full.

Our strategic goals are:

• **GOAL 1 Create to grow:** Generating creative encounters with children who have lifelong health conditions, in the heart of their own communities.

• **GOAL 2 Improve to include:** Commit to the development and delivery of Diversity, Equity and Inclusion Strategy.

• **GOAL 3 Share:** Sharing our model in partnership with others to increase access to creative practices.

• **GOAL 4 Advocate:** Working with children and young people to advocate for the child's right to participate in culture.

• **GOAL 5 Sustain:** Continuing our strong track record of governance underpinned by a solid financial model, ready for the next stage of growth.

Achievements and performance

Review of Activities, Achievements and Performance

In 2025, we made great strides in continuing to implement our new strategy, building on new outreach approaches that will support our growth targets, reaching a diverse range of children and families across our expanded target locations, launching our parent programme, launching our first Youth Participation Framework and increasing the reach of our national online programme so that no matter where children are they can benefit from the power of the arts.

From 2024 to 2025 we've grown and deepened our impact, with the overall number of children we reached this year growing to 6,485 from 5,555 in 2024.

In Particular the board oversaw the following strategic and governance achievements:

• Launched Fundraising Strategy
• Launched New Branding
• Independent review of Board Performance with Boardmatch
• Launch of new Development and Marketing Committee
• Recruited two New Board Members
• Improved Risk Oversight
• Improved Succession Planning
• Annual Review of Strategy
• Approved the following policies and documents:
 o Updated Employee Handbook for 2026 (Dec)
 o Annual Charity Regulator Governance Code Compliance Form (Dec)
 o Remuneration Committee Recommendations (Dec)
 o Triple Lock Declaration (Oct)

Achievements and performance (continued)

o Safe To Create Declaration (June)
o Development and Marketing Committee terms of Reference (June)

For performance against Strategy Goals and Future Plans, please see our Annual Report.

Financial review

Financial Results

The year's financial results ended 31st December 2025 are set out in detail on pages 22 to 24.

The financial outcomes as shown in the Statement of financial activity for the year ended 2025 show a net surplus of €53 compared to a net surplus of €14 in 2024.

The surplus for the financial year was minimal and arose primarily because a portion of funds received during the year had not yet been expended at the reporting date and will be utilised in future periods in line with the charity's objectives.

Analysis of Income

The Charity's total income, which arises from several income streams as indicated in note 4 - note 7 to the financial statements increased to €1,171,203 from €1,008,987 in 2024.

Analysis of Expenditure

Our expenditure comprises the direct costs of fulfilling each service; the support team and the operational cost of running the organisation. The Charity's total expenditure is analysed in note 9 - note 12 to the financial statements. There was an increase in total expenditure to €1,171,150 compared to €1,008,973 in 2024, an overall increase of €162,177.

Balance Sheet

At the 31 December 2025, the Charity has a positive Balance sheet, created over the years of its existence and arising from a prudent approach to managing its activities and risks. This facilitates the Charity in its wide range of programme work and provision of services.

The Charity's tangible assets are analysed in note 16, which shows a net book value of €Nil. The Charity's debtors are analysed in note 17 which have value of €17,407 (2024: €62,542). The cash at bank and in hand at 31 December 2025 was €624,738 compared to €391,884 in 2024. Creditors amounts falling due within one year were €570,496 (2024: €382,830) as analysed in the notes to the financial statements. The Charity's reserves were €71,649 (2023: €71,596) as analysed in the notes to the financial statements, total reserves can be analysed as restricted and unrestricted funds.

Income Diversification
In 2025, the funding mix for the organisation was 27% state funding (2024: 37%) and 73% non-state funding (2024: 63%). Maintaining a balance of funding between state and nonstate sources is important to mitigate the risks associated with a decline in any one source of income. The Board addressed the over-reliance on any one source of funding by continuous investment in fundraising and launch of a new Fundraising Strategy 2025-2028.

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Reserves policy

The purpose of the operating reserve policy for Helium is to ensure the stability of the charity, its programmes, and ongoing operations of the organisation. The operating reserves are intended to provide an internal source of funds for situations such as unanticipated loss in funding, a sudden increase in expenses, one-time unbudgeted expenses or uninsured losses. The reserve may also be used for non-recurring expenses that will build long-term capacity, such as staff development, research and development, or investment in infrastructure. Operating reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. It is the intention of the directors for operating reserves to be used and replenished within a reasonably short period of time. The Finance, Audit, and Risk (FAR) Committee advises on the appropriate level of reserves and planned contributions to the reserves set by the Committee during the annual budget process and reviewed as necessary during the year. The organisation aims to build and then maintain general reserves equivalent to 3 months of the organisation's average operating expenses, estimated at €255k.

Designated funds are funds which relate to income received without any restriction but allocated to a particular area of expenditure by the directors. The designated fund forms part of the unrestricted reserves and has been designated to fulfil the activities of the Charity and those waiting in the pipeline. The remaining general fund in the unrestricted reserves are available to enable sufficient continuity of the Charity and to ensure activities are capable of being processed and completed.

At 31 December 2025, the Charity held total restricted and unrestricted reserves of €71,649 (2024: €71,596) of which €31,062 (2024: €64,156) is held as unrestricted general funds and €40,587 (2024: €7,440) is held as restricted funds. The sole movement in reserves in the year was the operating surplus of €53 (2024: €14) reported in the Statement of financial activities.

	Balance at 1 January 2025	Income	Expenditure	Balance at 31 December 2025
	€	€	€	€
Unrestricted funds				
Designated funds				
Designated Funds	39,675	-	-	39,675
General funds				
General Funds	24,481	50,468	(83,562)	(8,613)
Total Unrestricted funds	64,156	50,468	(83,562)	31,062
Restricted funds				
Restricted Fund	7,440	1,120,735	(1,087,588)	40,587
Total of funds	71,596	1,171,203	(1,171,150)	71,649

Fundraising

Monitoring fundraising is a chief responsibility of all Directors as they are charged with ensuring the short-term and long-term governance and going concern of the company. Helium Arts has formally adopted and adheres to the ICTR Statement of Guiding Principles on Fundraising. Helium is committed to ethical fundraising and all institutional donors are ethically evaluated prior to engaging them in fundraising or monetary support for our mission.

Investment Policy

Helium Arts does not currently hold investments, any investments entered into must be in line with a prudent investment strategy that aligns with its mission, financial goals, and risk tolerance of the organisation as set by the board.

Audit functions

Helium Arts has in place a management accounts system which is reviewed monthly. The management accounts were reviewed by the Board five times in 2025 (2024: four times). Helium Arts financial statements are audited by Woods and Partners Limited and the financial statements and annual reports are published online after the AGM each year. The financial statements are prepared in line with SORP standards and the Companies Act 2014; the Directors' Report identifies the principal risks facing the organisation and mitigation strategies; a disclosure statement on senior management salaries is included. Helium Arts is governed by and adheres to a number of sector-wide codes of conduct. Helium Arts remains committed to further strengthening transparency and accountability in order to maintain trust with the public, donors and partners.

Going Concern

The charity has prepared the financial statements on a going concern basis. The Directors have a reasonable expectation that core funding shall continue into the medium term to enable the charity to continue as a going concern.

The charity meets its day-to-day working capital requirement through its current income sources. The funding is deemed to be sufficient to cover all payroll and operational costs in providing the service for 2025. Based on assurances received from income providers, the Directors expect the charity will be in a position to meet its obligations as they fall due for the foreseeable future.

The Directors have considered the charity's forecasts and projections for the next 12 months and the possible sensitivities. In arriving at its conclusion, the Directors have taken account the level of cash resources to enable it to meet its working capital requirements. The charity also has no external bank debt.

In assessing whether the going concern assumption is appropriate, the Directors have taken into account all the available information up to the period of 12 months from the date of this report and approval of the financial statements. After making all necessary enquiries, the Directors have a reasonable expectation the charity has adequate resources and continuing income to continue in operational existence for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

Structure, governance and management

Our value of integrity is demonstrated through our adherence to the Charities Institute Ireland Triple Lock Standards of transparent reporting, ethical fundraising and strong governance structures.

Constitution and legal structure

Since 2010, Helium Arts is registered as a charitable company limited by guarantee, not having a share capital, under part 18 of the Companies Act 2014.

Helium Arts is a registered charity (CRA No. 20075200) and was granted charitable status (CHY No. 19236) under sections (207 and 208 of the Taxes Consolidation Act, 1997). It is governed by its Constitution. Membership of the company is limited to the serving members as per the Constitution.

In accordance with its constitution the main object for which the Charity is established is to 'benefit the wellbeing of children through the provision of performances, art events and creative workshops in a healthcare context in settings including, but not limited to, hospitals, health centres, the community and the home to promote the wellbeing of children.'

There have been no changes in the objectives since the last Directors' Report and financial statements.

The Constitution was last amended by a unanimous written resolution of the company members on 25 June 2025. This amendment provides for an extended director's term of an additional 1 year in appropriate circumstances.

The Charity trades under the name Helium, with a registered office at 22 Pearse Street, Mullingar, Co. Westmeath. Under the provision of Section 1180 of the Companies Act 2014, Helium Arts is exempt from including "company limited by guarantee" in its name.

Directors / Charity Trustees

Composition of the Board

Helium Arts is governed by a Board of Directors with a minimum number of three and maximum number of ten non-executive Directors. Helium's Board currently has 8 directors, three men and five women. Their professional biographies are below and available on Helium's website http://helium.ie/about/our-board/.

All Board members work voluntarily and do not receive any remuneration as required by the Charities Act 2009. They are entitled to reimbursement for out-of-pocket expenses in the discharge of their functions.

During 2025 the Board met ten times (2024: eight times). The Directors are committed to maintaining the highest standards of Corporate Governance and believe this is a key element in ensuring the proper operation of Helium's activities.

An agenda is prepared in advance of each Board meeting which covers the reporting on all aspects of the Charity's activities since the last meeting, review of ongoing events and proposals for any future plans that are being examined. Any decisions that are reserved for the Board are made at the meeting, recorded in the minutes and acted on post the Board meeting.

A core element is to ensure that the company is led by an elected Board and an experienced CEO. The role of the Chairperson and CEO are separate and all Directors are independent of the management of Helium Arts. In

Structure, governance and management (continued)

line with Helium Arts Governance Policy, the Treasurer is a qualified accountant. Helium Arts carries out an annual Chief Executive performance review. In addition, Helium is registered with the Charities Regulatory Authority. Helium Arts has a comprehensive process for reporting management information including monthly management accounts that are presented to the board on a quarterly basis.

Helium Arts Directors

Michael Bermingham (Chairperson)
(Joined 26th March, 2020)
Michael has worked for multinationals in London, New York and Dublin and has over 30 years' experience gained in senior finance and executive director roles in the FMCG, development finance and banking sectors. He was previously CFO for a large French banking group in Ireland.

Michael holds a BA from Trinity College Dublin and is a Chartered Director. A Fellow of both the Association of Chartered Certified Accounts and Institute of Banking in Ireland, he is also a Chartered Banker and a Certified Bank Director.

Olaf Fitzsimmons (Treasurer)
(Joined 22nd November, 2019)
Olaf Fitzsimmons has worked in the banking industry for 30 years and during that time has held leadership positions across various customer segments including Corporate and SME businesses, as well as holding senior Compliance and Transformation roles. He is currently Enterprise Programme Director with AIB Capital Markets.

Olaf holds a B. Comm from UCD, is a Fellow of the Association of Chartered Certified Accountants, as well as holding qualifications in Financial Advice, Compliance and Sustainable Finance.

James Quaine (Company and Board Secretary)
(Joined 26th March, 2020)
James is a practising lawyer with particular expertise in commercial, technology, and data protection matters. He works for a multinational technology business in Dublin, having spent over 5 years with a leading Irish law firm before joining a US telecoms company in Ireland.

James holds degrees in law from UCD and King's College London, is a member of the Law Society of Ireland, and is a qualified trade-mark attorney. He is excited by Helium's potential and believes it is essential to nurture an appreciation of culture and the arts in children.

Linda Devlin
(Joined 15th December, 2022)
Linda has 20 years experience in leading and developing community cultural projects and currently works as the Head of Creative Engagement at Dublin City Council Culture Company.

Prior to that, as a freelance Arts Manager and Creative Producer she has worked with artists and cultural organizations to support their development, create strategic plans, and has produced events and projects for Electric Picnic, Body & Soul, Dublin City Council, St Patrick's Festival, Dublin UNESCO City of Literature and All Together Now festival. Linda holds a PG Dip in Cultural Event Management & BA Hons Business in Entrepreneurship from IADT and is passionate about cultural participation and wellbeing.

Laverne McGuinness
(Joined 3rd December, 2024)
Laverne is a Fellow of Chartered Accountants Ireland with a Masters in Business and Leadership from

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management (continued)

University College Dublin and a Masters in Finance and Information Technology from Dublin City University.

Laverne has over 25 years' experience at a Senior Executive and Board level across public and private health care services. Laverne was the Deputy Director General of Irelands National Health Service (HSE). She joined the Talbot Group as CEO over 8 years ago with a mission to develop and enhance services for people with a disability.

Veronica Kelly
(Joined 3rd December, 2024)
Dr Veronica Kelly is a Paediatrician specializing in Neurodisability. She worked for many years in the UK. She now works for Children's Health Ireland across multiple sites including the CRC.

Aoife Kelly
(Joined 25th June, 2025)
Aoife is an award-winning brand strategist and cultural communications expert with over 20 years' experience leading high-profile, earned media campaigns that connect brands to people through creativity, culture and strategic storytelling.

She currently works as a Brand Director with Teneo, delivering standout consumer campaigns for major clients including Fáilte Ireland, Aer Lingus and Musgrave. Her career previously included senior roles at Sony Music, Press Up Entertainment, and Havas. Aoife holds a Higher Postgraduate Diploma in PR & Marketing from the Fitzwilliam Institute and a BA in English & French from UCC.

Angela Marie Billick
(Joined 25th June, 2025)
Angela Billick is an investment, product, financial and distribution expert within the financial services sector. She has held leadership roles within blue-chip firms headquartered in North America and Europe. Her commitment to philanthropy and serving non-profit work extends more than 20 years across causes related to children, health care and fiscal literacy.

She has served on boards more than 10 years, has held pre-approved control functions (PCFs) authorised under the Central Bank of Ireland including CEO and Executive Director.

Director/Charity Trustee Expenses

As a registered Charity and in accordance with the Constitution, Directors are not entitled to any remuneration or other benefits directly or indirectly, from the Charity's funds for acting as a member of the Board. None of the Officers or Company Secretary received any remuneration for their office during the year. Actual out-of-pocket expenses are reimbursed, if claimed.

In 2025, the total amount of vouched expenses paid to Board members was nil (2024: 0).

The Charity has taken out insurance to protect the Directors. No loans have been granted to Directors. Remuneration of Directors/Trustees is expressly forbidden by the governing document of the Charity. All further required disclosures in Sections 305 and 306 of the Companies Act 2014 are nil for both financial years.

Helium does not have a share capital and consequently the liability of members and directors is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

Structure, governance and management (continued)

Method of appointment or election and resignation of Directors

Members of the Board are elected and co-opted under the terms of the Constitution. Board members are selected under the Board Recruitment and Selection Policy. Members are chosen based on their skills and any identified skills gaps on the Board.

Directors are recruited through a combination of both public advertising and external networking. Candidates for appointment to the Board are prioritised based on the Board's requirements for expertise from time to time: for example, in the areas of development, finance, fundraising or governance. It is intended that the Board should comprise of a balance of expertise, disciplines and diversity.

Directors are expected to serve a minimum of three years and maximum of seven. Under the Articles of Association of Helium Arts, each Director is required to submit himself or herself for re-election every three years at the annual general meeting. All Directors may serve a maximum of two, three-year terms, with provision for an extended Director's term of an additional 1 year in appropriate circumstances.

In 2025, Fiona Nolan stepped down following the completion of her two terms of office. The Board wish to thank Fiona Nolan for her many valuable contributions during her time on the Board. Two new Directors were recruited and co-opted in 2025: Angela Billick and Aoife Kelly. Both will be presented for election at the Company Annual General Meeting that will take place in June 2026.

Induction of Board Members

Board induction occurs as soon as possible after an individual has been selected to join the Board. Induction is the responsibility of the Company Secretary in collaboration with the CEO and Chair of the Board. Induction training includes meetings covering the organisation's role and aims, governance structures, core activities, history and successes. Also covered is an introduction as to how the Board functions and the role and responsibilities of becoming a member of the Board.

A new Director also receives an induction pack which will include at a minimum the Constitution, The Charity's Code of Conduct for charity trustees, Board Handbook, Strategic Plan, The minutes of previous board meetings; audited accounts of the prior year, Organisational Policies.

Board Review and Evaluation

Helium completed a Board Review in 2025 in Q2. A report was prepared with recommendations and issued to all Board members at the December board meeting. The recommendations will form part of the annual Board Plan in 2026.

Board Training

During Helium's Board Review process in 2025 we identified the need for improved board training which we are committed to in 2026 and beyond.

Structure, governance and management (continued)

Committees of the Board

Sub-committees of the Board are established, when deemed necessary by the Board, to deal with ongoing areas of work or to progress specific pieces of work. Each subcommittee is governed by terms of reference specifying the scope of their competencies and any delegated authorities. All sub-committee members are appointed by the trustees and all trustees can be members of sub-committees. Each sub-committee will have a minimum of two trustees with one of them chairing the sub-committee. Independent external members may be invited to join based on their particular skills and/or experience.The following sub-committees are currently in place:

Audit Committee

The Audit Committee currently comprises of Olaf Fitzsimmons (Chair), the CEO and the Finance Executive. The Board are currently in the process of reviewing the composition of this committee and expect further appointments later in 2026. Its primary responsibility is to identify audit and financial risks, to provide formal and transparent arrangements for considering how to apply financial and internal reporting principles in accordance with best practice and to maintain an appropriate relationship with the Helium Arts' auditors.

Governance Committee

The Governance Committee currently comprises of James Quaine (Chair), Michael Bermingham and Linda Devlin. The primary responsibility is to assist the Board in fulfilling its responsibilities in ensuring proper corporate governance are followed by the charity.

Remuneration Committee

Remuneration Committee trustee members are Michael Bermingham (Chair), Olaf Fitzsimmons, Linda Devlin, and James Quaine. The committee's main responsibilities are to determine and recommend remuneration procedure to full Board; Determine and recommend the remuneration package of the Chief Executive to full Board; Recommend any consolidated pay award increases for employees outside of the Annual Review process as recommended from time to time by the Chief Executive to cover exceptional circumstances to full Board; Ensure that good governance and control is delivered when reviewing remuneration.

Development and Marketing Committee

Development and Marketing Committee trustee members are Aoife Kelly (Chair) and Angela Billick. The Development & Marketing Committee supports Helium Arts in building strong relationships, raising critical funds, and increasing public awareness of the organisation's mission to empower children living with long-term health conditions through creativity. Primary Purpose is to support the board and executive leadership team in developing and implementing strategies that increase funding, donor engagement and public awareness ensuring the organisation has the resources and visibility to deliver on its mission.

Tables of Attendance

Board meeting attendance								
Fiona Nolan	**James Quaine**	**Michael Bermingham**	**Linda Devlin**	**Olaf Fitzsimmons**	**Laverne McGuinness**	**Veronica Kelly**	**Aoife Kelly**	**Angela Billick**
6/7	7/10	10/10	7/10	7/10	9/10	5/10	3/3	2/3

Structure, governance and management (continued)

Audit and Finance Committee Attendance
Olaf Fitzsimmons (Chair)
4/4

Governance Committee Attendance			
Fiona Nolan	**James Quaine (Chair)**	**Michael Bermingham**	**Linda Devlin**
4/4	5/6	5/6	0/1

Remuneration Committee Attendance			
James Quaine	**Michael Bermingham**	**Linda Devlin**	**Olaf Fitzsimmons**
0/1	1/1	1/1	1/1

Development and Marketing Committee Attendance	
Aoife Kelly (Chair)	**Angela Billick**
3/3	3/3

Governance

The board of directors is committed to achieving the highest standards of governance. The company is required to comply with the Charities Governance Code which promotes high standards of governance and transparency in the charity sector. The code provides clear guidelines in the roles, duties and responsibilities of those who run community, voluntary and charitable organisations. The company has set out its commitment to each principle of the Charities Governance Code - leadership, organisational controls, transparency and accountability, working effectively and behaving with integrity. During the year in 2025, the company reported to the Charities Regulator on its compliance with the Code formally in 2025, as required by the regulator. Each year since 2022, Helium Arts achieved 'Triple Lock' accreditation with the Charities Institute of Ireland.

In 2025, the company submitted its Annual Report to the Charities Regulator and returns for the Companies Registration Office on time. As a charitable company there are no 'beneficial owners' of the entity and therefore the senior managing officials, comprising the directors were entered in to the Register of Beneficial Owners.

An annual audit is completed each year by Independent Auditors.

An annual report is produced and is displayed on the Helium Arts website. Copies of the Annual Report, including the financial statements and our Strategic Plan are also available on the Helium Arts Website.

Internal controls

The Directors acknowledge their overall responsibility for Helium Arts' systems of internal control and for reviewing its effectiveness. They have delegated responsibility for the implementation of this system to the

Structure, governance and management (continued)

CEO. This includes financial controls, which enable the Board to meet its responsibilities for the integrity and accuracy of Helium Arts' accounting records.

In 2025, the Board established a renewed process of compliance in line with the Charities Governance Code which addresses the Boards' wider responsibility to maintain, review and report on all internal controls, including financial and operational.

Conflicts of Interest and Loyalty

Helium Art has a policy in place to manage conflicts of interest and loyalty that may arise for Board members, committee members and senior managers. It has been reviewed within the last three years. It is a standard agenda item at all relevant meetings to remind everyone to declare conflicts if and when they arise, and Board members and committee members are requested each year to submit a declaration of their interests to ensure that Helium's Register of Interests is kept up to date.

Legal Compliance

Helium's Strategic Plan commits the organisation to ensuring that the Charity's Board and Management comply with all relevant legal and regulatory requirements, and that appropriate internal financial and risk management controls are in place. In 2025, Helium submitted its Annual Report to the Charities Regulator, its reports under the Lobbying Register, and its returns for the Companies Office on time. The Charity is compliant with the European Union (Anti-Money Laundering: Ownership of Corporate Entities) Regulations 2019. As a charitable company, there are no 'beneficial owners' of the entity, therefore, the senior managing officials, comprising the Directors/Trustees and CEO, appear in the register.

GDPR and the Data Protection Act 2018

Helium has undertaken work to ensure compliance with the General Data Protection Regulations and the Data Protection Act 2018. Copies of the organisation's data protection policies are available at https://helium.ie/governance/

Structure, governance and management (continued)

Organisational Structure and Decision-Making

Helium Arts' is governed by a Board of Directors who are responsible for providing leadership, setting strategy and ensuring control oversight. The Board retains responsibility for strategy, policy and control of major decisions under a formal schedule of matters reserved to the Board. The CEO is appointed by the Board and the Board delegates authority to the CEO for the day to day management of operations.

In 2025, the CEO is supported by a senior management team comprising of the Operations and Programme Manager and the Development Manager. Helium Arts employs the expertise of external consultants where required.

Remuneration Policy

The pay of the CEO is reviewed annually by the Board of Directors while the pay of other staff members is reviewed by the CEO in conjunction with the Board Remuneration Committee. Given the nature of the company, the Directors benchmark against pay levels against market rates including the impact of the living wage and the 'National Guide to Pay & Benefits in Community, Voluntary & Charity Organisations' survey.

Helium's Remuneration Policy sets out the principles, factors and methodology for how decisions on salary and benefits are made. It's purpose is to support us in our commitment to offer fair pay, to attract and keep appropriately qualified employees who lead, manage, support, and deliver services in line with our mission and vision.
In determining pay for all employees, we adhere to these five principles:

• Transparency: being open about how pay is set.
• Proportionality: being fair and consistent.
• Performance: ensuring pay works both for the organisation and those for whom we provide services.
• Recruitment and Retention: to attract and retain talented and committed employees.
• Process: ensuring a clear process underpinned by appropriate procedures.

Structure, governance and management (continued)

Risk management objectives and policies

The Charity's risk management processes involve identifying risks across the Charity, assessing the potential impact of these risks and providing a method of addressing these potential impacts by either reducing threats to an acceptable level or taking steps to mitigate those risks.

The risk review process consists of activities to identify, categorise, describe and assess risks. The outcome is a list of described risks which are clearly mapped to objectives and prioritised according to risk assessment criteria which are reviewed, discussed and agreed by the Directors. The described risks are regularly monitored at each board meeting and reviewed annually. This monitoring and review process is done through a risk register that scores risk based on an estimate of the likelihood of occurrence and the impact on the organisation with a bias towards high impact. Any additional risks that are recognised are incorporated into the register and given an appropriate risk score.

Principal risks and uncertainties

The Directors have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity. The Directors are satisfied that systems and procedures are in place to mitigate against exposure to the major risks. The Charity has prepared a risk register which the Directors review and update annually to ensure that all risks are identified and risk management processes are implemented in order to mitigate against and manage such risks.

The principal risks and uncertainties facing the Charity are as follows:

Financial and Going Concern

Helium Arts' has secured multi-annual income to support our programmes over the period 2025 and to future years. This has also helped to support the development of core capacity for the organisation. A risk to the organisation is the maintenance of these levels of income in the longer-term in a sustainable manner. The Board mitigates this risk with the implementation of a fundraising and business development strategy, and investment in resources to deliver on this strategy, including human resources and marketing.

Child Safeguarding

Child Safeguarding including Health and Safety: The very nature of Helium Arts' work in supporting children and young people who are vulnerable presents risks around the child safeguarding and health and safety of our clients, as well as Helium's staff. Helium Arts' has rigorous child safeguarding policies and procedures as well as health and safety procedures which are reviewed annually.

Regulatory compliance risk

The company is a regulated charity which is regulated by the Charities Regulatory Authority ("CRA"). The directors of the company are aware that non-compliance with charity legislation such as the Charities Act 2009 and regulation overseen by the CRA would jeopardise the future of the company. To manage this risk the company employs suitably qualified professionals, has appointed a board of directors with a diverse range of skillsets and experience, and takes advice from experts in the Charity sector.

Structure, governance and management (continued)

Key management risk

The Charity is managed on a day to day basis by the Chief Executive Officer and supported by a management team. The loss of key personnel could result in a loss of skills and knowledge, giving rise to additional recruitment and staff training costs. The Charity endeavours to provide a comfortable and supportive work environment with the aim of retaining key management personnel.

Data protection risk

The Charity receives and manages sensitive information in the course of its charitable activities. The Charity may be exposed to information technology security risks and cybercrime. The Charity mitigates this risk with ongoing strategic and tactical efforts to address the evolving nature of cyber threats and the challenges posed, including the revision of internal practices, use of antivirus software and controls in this area.

Reputational and governance risk

As a charitable organisation which receives public funds, the company is acutely aware of the importance of maintaining high standards of governance to maintain its good reputation. The company mitigates this risk by ensuring that the necessary oversight and controls are in place. The company reviews and implements improvements in its governance structures and is continuously working towards best practice.

Principal funding

The Charity receives its funding from grants, donations (corporate and from the public) and fundraising events. Key to mitigating the loss of funding is to diversify income streams.

Accounting records

The measures taken by the Directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the utilisation and employment of appropriately qualified accounting personnel and the maintenance of appropriate accounting systems. The company's accounting records are maintained at the company's registered office at 22 Pearse Street, Mullingar, Co. Westmeath.

Post balance sheet events

There were no events subsequent to the reporting date which would require disclosure or amendment to the figures included in the financial statements.

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Directors' responsibilities

The Directors (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with FRS 102 the financial reporting framework applicable in the Republic of Ireland and the provisions of the Companies Act 2014.

Company law requires the Directors to prepare financial statements for each financial year. Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditor

In accordance with Section 383 (2) of the Companies Act 2014, the auditors, Woods and Partners Limited, Chartered Accountants and Registered Auditors have indicated their willingness to continue in office. The designated Directors will propose a motion reappointing the auditors at a meeting of the Directors.

Approved by order of the members of the board of Directors and signed on their behalf by:

M Bermingham	M Fitzsimmons
Michael Bermingham	**Olaf Fitzsimmons**

Date: 24 June 2026

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HELIUM ARTS

Opinion

We have audited the financial statements of Helium Arts (the 'charitable company') for the year ended 31 December 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with Charities SORP Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Companies Act 2014 and the Charities Act 2009.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HELIUM ARTS (CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The Directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement, the Directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HELIUM ARTS (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on IAASA's website at https:www.iaasa.ie/Publications/ISA-700-(Ireland). This description forms part of our Auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Conor Woods

Conor Woods
for and on behalf of
Woods and Partners Limited
Chartered Accountants and Registered Auditor
Cannon Street
Kells
Co. Meath

24 June 2026

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 €	Restricted funds 2025 €	Total funds 2025 €	*Total funds 2024 €*
Income from:					
Donations and legacies	4	40,533	1,106,725	1,147,258	*966,929*
Charitable activities	5	300	14,010	14,310	*27,000*
Other trading activities	6	9,635	-	9,635	*11,623*
Other income	7	-	-	-	*3,435*
Total income		50,468	1,120,735	1,171,203	*1,008,987*
Expenditure on:					
Raising funds	9	77,388	2,480	79,868	*63,434*
Charitable activities	10	6,174	1,085,108	1,091,282	*945,539*
Total expenditure		83,562	1,087,588	1,171,150	*1,008,973*
Net movement in funds		(33,094)	33,147	53	*14*
Reconciliation of funds:					
Total funds brought forward		64,156	7,440	71,596	*71,582*
Net movement in funds		(33,094)	33,147	53	*14*
Total funds carried forward		31,062	40,587	71,649	*71,596*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 25 to 54 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 €		2024 €
Fixed assets					
			-		-
Current assets					
Debtors	17	17,407		62,542	
Cash at bank and in hand		624,738		391,884	
		642,145		454,426	
Current liabilities					
Creditors: amounts falling due within one year	18	(570,496)		(382,830)	
Net current assets			71,649		71,596
Total assets less current liabilities			71,649		71,596
Total net assets			71,649		71,596
Charity funds					
Restricted funds	19		40,587		7,440
Unrestricted funds	19		31,062		64,156
Total funds			71,649		71,596

The financial statements have been prepared in accordance with the Charities SORP Financial Reporting Standards 102; the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS102").

The financial statements were approved and authorised for issue by the Directors and signed on their behalf by:

M Bermingham

Michael Bermingham

Olaf Fitzsimmons

Olaf Fitzsimmons

Date: 24 June 2026

The notes on pages 25 to 54 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	*2024*
	€	**€**
Cash flows from operating activities		
Net cash used in operating activities	**232,854**	*103,337*
Cash flows from investing activities		
Net cash provided by investing activities	**-**	**-**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	**-**
Change in cash and cash equivalents in the year	**232,854**	**103,337**
Cash and cash equivalents at the beginning of the year	**391,884**	*288,547*
Cash and cash equivalents at the end of the year	**624,738**	*391,884*

The notes on pages 25 to 54 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

Helium Arts meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements have been prepared in Euro (€) which is the functional currency of the Charity.

1.2 Going concern

The charity has prepared the financial statements on a going concern basis. The Directors have a reasonable expectation that core funding shall continue into the medium term to enable the charity to continue as a going concern.

The charity meets its day-to-day working capital requirement through its current income sources. The funding is deemed to be sufficient to cover all payroll and operational costs in providing the service for 2025. Based on assurances received from income providers, the Directors expect the charity will be in a position to meet its obligations as they fall due for the foreseeable future.

The Directors have considered the charity's forecasts and projections for the next 12 months and the possible sensitivities. In arriving at its conclusion, the Directors have taken account the level of cash resources to enable it to meet its working capital requirements. The charity also has no external bank debt.

In assessing whether the going concern assumption is appropriate, the Directors have taken into account the level of cash resrources and all the available information up to the period of 12 months from the date of this report and approval of the financial statements. After making all necessary enquiries, the Directors have a reasonable expectation the charity has adequate resources and continuing income to continue in operational existence for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

1. Accounting policies (continued)

1.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

A grant that does not impose specified future performance-related conditions on the recipient is recognised in income when the grant proceeds are received or receivable. A grant that imposes specified future performance-related conditions on the recipient is recognised in income only when the performance-related conditions are met. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP ("FRS 102").

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies (continued)

1.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1. Accounting policies (continued)

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Critical accounting estimates and areas of judgment

In the application of the Charity's accounting policies, the Directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical judgments

The directors are of the view that there are no judgments (apart from those involving estimates) in applying their accounting policies that have had a significant effect on amounts recognised in the financial statements.

Key sources of estimation uncertainty

The directors are of the view that the estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows:

Deferred income

The directors have deferred the recognition of certain income as the performance conditions pertaining to the income has not been fully met at the reporting date. The amount deferred is calculated based on the percentage of the conditions which have yet to be met. This percentage is subjective and based on estimation. The directors have acknowledged this and made a best estimate based on a scientific calculation. The amount of deferred income at the reporting date was €527,414 (2024: €348,169).

3. Provisions available for small entities

In common with many other charities of our size, we use our auditors to assist with the preparation of the financial statements.

4. Income from donations and legacies

	Unrestricted funds 2025 €	Restricted funds 2025 €	Total funds 2025 €
Individual Donations	20,497	80,000	**100,497**
Corporate Donations	19,536	23,184	**42,720**
Grants, Trusts and Foundations	500	693,742	**694,242**
Public State Funding	-	309,799	**309,799**
	40,533	1,106,725	**1,147,258**

	Unrestricted funds 2024 €	*Restricted funds 2024 €*	*Total funds 2024 €*
Individual Donations	*8,478*	*74,000*	*82,478*
Corporate Donations	*25,835*	*43,435*	*69,270*
Grants, Trusts and Foundations	*500*	*454,031*	*454,531*
Public State Funding	*-*	*360,650*	*360,650*
	34,813	*932,116*	*966,929*

During the year ended 31 December 2025 financial support of €26,973 was received from the Irish Youth Foundation.

5. Income from charitable activities

	Unrestricted funds 2025 €	Restricted funds 2025 €	Total funds 2025 €
Earned Income	300	14,010	**14,310**

5. Income from charitable activities (continued)

	Unrestricted funds 2024 €	*Restricted funds 2024 €*	*Total funds 2024 €*
Earned Income	*4,500*	*22,500*	*27,000*

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 €	**Total funds 2025 €**
Community fundraising	9,635	**9,635**

	Unrestricted funds 2024 €	*Total funds 2024 €*
Community fundraising	*11,623*	*11,623*

7. Other income

	Total funds 2025 €
Other income	-

7. Other income (continued)

	Unrestricted funds 2024 €	*Restricted funds 2024 €*	*Total funds 2024 €*
Other income	*3,010*	*425*	*3,435*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

8. State funding - grants from exchequer funds

	2025 €	2024 €
Arts Council - Strategic Funding	**115,000**	*104,000*
Arts Council - Capacity Grant	**15,330**	*20,000*
Arts Council - Participation Award	-	*103,210*
The Minister of Tourism, Culture, Arts, Gaeltacht, Sport and Media - Creative Youth Nurture Fund	**59,985**	*30,015*
Department of Children, Equality, Disability, Integration and Youth - Integration Fund	-	*5,000*
Tipperary County Council - Creative Ireland's Creative Health and Wellbeing Programme	**70,000**	*70,000*
National Lottery Funding HSE West - National Lottery Funding	**10,920**	*2,500*
National Lottery Funding HSE Midwest - National Lottery Grant	-	*2,000*
Local Authority - Westmeath County Council - Local enhancement programme	**1,545**	*825*
Local Authority - Galway City Council - Creative Communities	-	*5,500*
Local Authority - Dublin City County Council - Creative Communities	-	*3,000*
Local Authority - Fingal County Council - Creative Communities	**3,185**	*9,000*
Local Authority - Westmeath County Council - Local Enhancement Programme	-	*900*
Local Authority - Mayo County Council - Creative Communities	**6,000**	*3,500*
Local Authority - Galway County Council- Community Support Scheme	-	*1,200*
Tusla - Child and Family Agency - SLA	**3,000**	-
Dun Laoighre Rathdown CYPSC	**15,000**	-
Local Authority - Clare County Coucil	**1,350**	-
Local Authority - Cork County Council	**5,000**	-
Local Authority - Kilkenny County Council	**2,944**	-
European Commission - Erasmus + Programme	**540**	-
	309,799	*360,650*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

State funding - grants from exchequer funds as noted above relates to the following grants and purpose.

Agency	**Arts Council**
Name of Grant	Strategic Funding
Purpose of the Grant	Core and artistic purposes
Term	January 2025 to December 2025
Total Grant	€115,000
Funds deferred to 2025	€28,800
Received in the financial year	€86,200

Agency	**Arts Council**
Name of Grant	Personnel Access Costs
Purpose of the Grant	Accessability of Service
Term	January 2025 to December 2025
Total Grant	€15,330
Funds deferred to 2025	€Nil
Received in the financial year	€15,330

Agency	**Department of Culture**
Name of Grant	Creative Youth Nurture Fund
Purpose of the Grant	Service provision / Charitable Activity
Term	January 2025 to December 2025
Total Grant	€59,985
Funds deferred to 2025	€Nil
Received in the financial year	€59,985

State funding - grants from exchequer funds continued

Agency	**Tipperary County Council Arts Office**
Name of Grant	Creative Health and Wellbeing in the Community Projects
Purpose of the Grant	Service provision / Charitable Activity
Term	January 2025 to December 2025
Total Grant	€70,000
Funds deferred to 2025	€Nil
Received in the financial year	€70,000

Agency	**HSE National Lottery Funding - CHO6 - DLR**
Name of Grant	HSE National Lottery Grant CHO6 - DLR
Purpose of the Grant	Service provision / Charitable Activity
Term	January 2025 to December 2025
Total Grant	€5,270
Funds deferred to 2025	€Nil
Received in the financial year	€5,270

Agency	**HSE National Lottery Funding - CHO4 - Cork**
Name of Grant	HSE National Lottery Funding - CHO4 - Cork
Purpose of the Grant	Service provision / Charitable Activity
Term	January 2025 to December 2025
Total Grant	€1,150
Funds deferred to 2025	€Nil
Received in the financial year	€1,150

Agency	**HSE National Lottery Funding - CHO2 - Mayo & Galway**
Name of Grant	HSE National Lottery Funding - CHO2 - Mayo & Galway
Purpose of the Grant	Service provision / Charitable Activity
Term	January 2025 to December 2025
Total Grant	€3,000
Funds deferred to 2025	€Nil
Received in the financial year	€3,000

State funding - grants from exchequer funds continued

Agency	**HSE National Lottery Kilkenny**
Name of Grant	HSE National Lottery Grant CHO5
Purpose of the Grant	Service provision / Charitable Activity
Term	January 2025 to December 2025
Total Grant	€1,500
Funds deferred to 2025	€Nil
Received in the financial year	€1,500

Agency	**Westmeath Co Co Community Grants and Awards**
Name of Grant	Westmeath County Council Local Enhancement Programme 2025
Purpose of the Grant	Service provision / Charitable Activity
Term	January 2025 to December 2025
Total Grant	€720
Funds deferred to 2025	€Nil
Received in the financial year	€720

Agency	**Westmeath Co Co Community Grants and Awards**
Name of Grant	Westmeath County Council Local Enhancement Programme 2025
Purpose of the Grant	Parent Support Programme
Term	January 2025 to December 2025
Total Grant	€825
Funds deferred to 2025	€Nil
Received in the financial year	€825

Agency	**Fingal Creative Communities**
Name of Grant	Fingal County Council Creative Ireland Programme
Purpose of the Grant	Service provision / Charitable Activity
Term	January 2025 to December 2025
Total Grant	€3,185
Funds deferred to 2025	€Nil
Received in the financial year	€3,185

State funding - grants from exchequer funds continued

Agency	**Creative Communities Mayo**
Name of Grant	Mayo County Council Creative Communities Grant Scheme 2025
Purpose of the Grant	Service provision / Charitable Activity
Term	January 2025 to December 2025
Total Grant	€6,000
Funds deferred to 2025	€Nil
Received in the financial year	€6,000
Agency	**Tusla**
Name of Grant	Tusla
Purpose of the Grant	Parent Support Programme
Term	January 2025 to December 2025
Total Grant	€3,000
Funds deferred to 2025	€Nil
Received in the financial year	€3,000
Agency	**DLR CYPSC**
Name of Grant	DLR CYPSC
Purpose of the Grant	Service provision / Charitable Activity
Term	January 2025 to December 2025
Total Grant	€15,000
Funds deferred to 2025	€Nil
Received in the financial year	€15,000
Agency	**Clare Co Co - Criunniu na nOg**
Name of Grant	Clare CYPSC Parent Support Programme (via Tusla)
Purpose of the Grant	Parent Support Programme
Term	January 2025 to December 2025
Total Grant	€1,350
Funds deferred to 2025	€Nil
Received in the financial year	€1,350

State funding - grants from exchequer funds continued

Agency	**Cork County Council Creative Communities**
Name of Grant	Cork County Council Creative Communities Grant Scheme 2025
Purpose of the Grant	Service provision / Charitable Activity
Term	January 2025 to December 2025
Total Grant	€5,000
Funds deferred to 2025	€Nil
Received in the financial year	€5,000

Agency	**Creative Communities Kilkenny / Kilkenny Co Co**
Name of Grant	Kilkenny County Council Creative Communities Grant Scheme 2025
Purpose of the Grant	Service provision / Charitable Activity
Term	January 2025 to December 2025
Total Grant	€2,944
Funds deferred to 2025	€Nil
Received in the financial year	€2,944

Agency	**European Commission - Erasmus+ Programme**
Name of Grant	European Commission - Erasmus+ Programme
Purpose of the Grant	Youth Participation
Term	January 2025 to December 2025
Total Grant	€540
Funds deferred to 2025	€Nil
Received in the financial year	€540

9. Expenditure on raising funds

Core fundraising costs

	Unrestricted funds 2025 €	Restricted funds 2025 €	Total funds 2025 €
Fundraising costs	77,388	2,480	**79,868**

Included in fundraising costs is an amount of €69,197, relating to staff costs.

	Unrestricted funds 2024 €	*Restricted funds 2024 €*	*Total funds 2024 €*
Fundraising costs	*47,750*	*15,684*	*63,434*

Included in fundraising costs is an amount of €62,534, relating to staff costs.

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 €	Restricted funds 2025 €	Total 2025 €
Core	6,174	362,269	**368,443**
Project	-	722,839	**722,839**
	6,174	1,085,108	**1,091,282**

10. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	Unrestricted funds 2024 €	*Restricted funds 2024 €*	*Total 2024 €*
Core	*3,233*	*264,533*	*267,766*
Project	*140*	*677,633*	*677,773*
	3,373	*942,166*	*945,539*

Summary by expenditure type

	Staff costs 2025 €	**Other costs 2025 €**	**Total 2025 €**
Core	202,398	166,045	**368,443**
Project	328,266	394,573	**722,839**
	530,664	560,618	**1,091,282**

	Staff costs 2024 €	*Other costs 2024 €*	*Total 2024 €*
Core	*192,155*	*75,611*	*267,766*
Project	*319,060*	*358,713*	*677,773*
	511,215	*434,324*	*945,539*

11. Analysis of expenditure by activities

	Core costs 2025 €	Project costs 2025 €	Total funds 2025 €
Charitable activities	368,443	-	**368,443**
Charitable activities	-	722,839	**722,839**
	368,443	722,839	**1,091,282**

	Core costs 2024 €	*Project costs 2024 €*	*Total funds 2024 €*
Charitable activities	*267,766*	*-*	*267,766*
Charitable activities	*-*	*677,773*	*677,773*
	267,766	*677,773*	*945,539*

Analysis of Core Costs

	Restricted funds 2025 €	*Unrestricted funds 2025 €*
Staff costs	**189,928**	-
Depreciation	**-**	-
Rent	**11,000**	-
Hotels, travel & subsistence	**5,805**	*1,131*
Communications and marketing	**9,259**	*3,461*
Financial management, vetting service & accountancy fees	**13,165**	-
Bank interest and charges	**444**	-
Telephone	**1,093**	-
Computer and IT costs	**52,471**	-
Printing, postage and stationary	**4,959**	*1,069*
Light and heat	**2,079**	-
Subscriptions	**3,938**	-
Recruitment	**11,072**	-
Training	**310**	-
Office housekeeping	**688**	*513*
Insurance	**7,164**	-
Governance costs	**-**	-
Venue hire	**4,759**	-
Consultancy costs	**5,357**	-
CRM license fee	**38,778**	-
	362,269	*6,174*

Analysis of Core Costs (continued)

	Restricted funds 2024 **€**	*Unrestricted funds 2024* *€*
Staff costs	**181,248**	-
Depreciation	**-**	-
Rent	**6,000**	-
Hotels, travel & subsistence	**5,227**	*1,414*
Communications and marketing	**5,272**	*1,674*
Financial management, vetting service & accountancy fees	**11,324**	-
Bank interest and charges	**134**	-
Telephone	**879**	-
Computer and IT costs	**25,204**	*140*
Printing, postage and stationary	**5,253**	*5*
Light and heat	**4,068**	-
Subscriptions	**3,301**	-
Recruitment	**1,292**	-
Training	**3,750**	-
Office housekeeping	**572**	-
Insurance	**5,855**	-
Governance costs	**-**	-
Venue hire	**1,220**	-
Consultancy costs	**3,934**	-
	264,533	*3,233*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Analysis of Project Costs

	Restricted funds 2025 €	*Unrestricted funds 2025 €*
Staff costs	328,266	-
Venue hire	19,629	-
Hotels, travel & subsistence	17,131	-
Materials	25,555	-
Equipment purchase	1,182	-
Freelance artist's fees	183,086	-
Project management	4,410	-
Telephone	5,930	-
Supervision	400	-
Computer and IT costs	945	-
Printing, postage and stationery	3,065	-
Training	13,513	-
Medical support	41,760	-
Evaluation and project expenses	34,774	-
Consultation	-	-
Hospitality	2,642	-
Marketing	37,576	-
Technical support	1,022	-
Translation services	1,953	-
	722,839	-

Analysis of Project Costs (continued)

	Restricted funds 2024 €	*Unrestricted funds 2024 €*
Staff costs	**319,060**	-
Venue hire	**30,248**	-
Hotels, travel & subsistence	**24,963**	-
Materials	**34,859**	-
Equipment purchase	**1,065**	-
Freelance artist's fees	**157,605**	*140*
Project management	**5,450**	-
Telephone	**5,575**	-
Supervision	**1,650**	-
Computer and IT costs	**359**	-
Printing, postage and stationery	**4,779**	-
Training	**10,920**	-
Medical support	**26,100**	-
Evaluation and project expenses	**15,177**	-
Consultation	**-**	-
Hospitality	**1,562**	-
Marketing	**34,549**	-
Technical Support	**3,712**	-
	677,633	*140*

12. Breakdown of Project Costs

	Art Production	Artist Development	CHH Cork	CHH Galway	CHH Limerick	CHH Dublin	Subtotal 2025
Salaries	-	50	62,131	49,151	61,455	60,416	233,203
Freelance Artists Fees	9,500	14,624	14,070	12,604	15,504	17,380	83,682
Materials and Equipment	1,962	187	2,638	1,260	2,985	2,690	11,722
Communications and Marketing	5,201	14	5,434	4,273	6,207	4,297	25,426
Medical support	-	-	6,875	5,200	9,100	9,660	30,835
IT Systems and Software	-	-	-	-	-		-
Venue and Studio Hire	-	631	4,545	1,575	2,636	4,700	14,087
Project Management	1,540	550	-	-	-		2,090
Evaluation	-	-	6,511	5,256	3,500	8,366	23,633
Travel, Subsistence, Accommodation	545	2,038	1,795	1,452	1,476	951	8,257
Other Expenses	1,775	5,537	1,159	995	1,073	3,235	13,774
	20,523	23,631	105,158	81,766	103,936	111,695	446,709

Breakdown of Project Costs continued

	CHH Kilkenny	PIH	Online Programme	Regional Programme	Youth Participation	Share Goal	Total 2025
Salaries	26,398	21,205	33,469	-	13,991	-	328,266
Freelance Artist's Fees	11,890	27,335	28,150	27,309	4,720	-	183,086
Materials and Equipment	172	6,957	5,219	1,861	805	-	26,736
Communications and Marketing	2,988	4,353	1,765	684	2,360	-	37,576
Medical support	2,120	-	-	7,275	1,530	-	41,760
IT Systems and Software	-	-	945	-	-	-	945
Venue and Studio Hire	975	1,747	-	2,820	-	-	19,629
Project Management	-	-	-	-	540	1,780	4,410
Evaluation	5,250	5,675	-	216	-	-	34,774
Travel, Subsistence, Accommodation	714	2,561	53	1,649	3,897	-	17,131
Other Expenses	965	9,776	2,933	5	1,073	-	28,526
	51,472	79,609	72,534	41,819	28,916	1,780	722,839

13. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of €4,858 (*2024 - €3,629*).

14. Staff costs

	2025	*2024*
	€	*€*
Wages and salaries	**543,134**	*522,123*
Social security costs	**56,727**	*51,626*
	599,861	*573,749*

The average number of persons employed by the Company during the year was as follows:

	2025	*2024*
	No.	*No.*
CEO	**1**	*1*
Artist	**5**	*5*
Development Manager / Coordinator	**2**	*2*
Marketing / Operations Coordinator	**2**	*2*
Programme Manager / Programme Coordinator	**6**	*6*
Family Liaison	**1**	*1*
Finance Executive	**1**	*1*
CRM Project Coordinator	**1**	*1*
Programme Administrator	**1**	*1*
	20	*20*

All the amounts stated above were treated as an expense of the company in the financial year. No amount was capitalised into assets.

No employee received remuneration amounting to more than €60,000 in either year.

Key management personnel

The total remuneration, comprising salary and employer pension contributions, paid in respect of key management personnel amounted to €48,480 (2024: €48,000)

15. Directors' remuneration and expenses

During the year, no Directors received any remuneration or other benefits *(2024 - €NIL)*.

During the year ended 31 December 2025, expenses totalling €NIL were reimbursed or paid directly to Director *(2024 - €Nil to Director)*.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

16. Tangible fixed assets

	Fixtures and fittings €
Cost or valuation	
At 1 January 2025	**1,999**
At 31 December 2025	**1,999**
Depreciation	
At 1 January 2025	**1,999**
At 31 December 2025	**1,999**
Net book value	
At 31 December 2025	**-**
At 31 December 2024	*-*

17. Debtors

	2025 €	*2024 €*
Due within one year		
Prepayments	**6,405**	*22,699*
Accrued income	**11,002**	*39,843*
	17,407	*62,542*

18. Creditors: Amounts falling due within one year

	2025 €	2024 €
Other taxation and social security	**11,202**	*10,183*
Accruals	**31,880**	*24,478*
Deferred income	**527,414**	*348,169*
	570,496	*382,830*

	2025 €	2024 €
Deferred income at beginning of financial year	**348,169**	*191,610*
Resources deferred during the year	**527,414**	*348,169*
Amounts released from previous periods	**(348,169)**	*(191,610)*
	527,414	*348,169*

19. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 €	Income €	Expenditure €	Balance at 31 December 2025 €
Unrestricted funds				
Designated funds				
Designated Funds	39,675	-	-	39,675
General funds				
General Funds	24,481	50,468	(83,562)	(8,613)
Total Unrestricted funds	64,156	50,468	(83,562)	31,062
Restricted funds				
Restricted Fund	7,440	1,120,735	(1,087,588)	40,587
Total of funds	71,596	1,171,203	(1,171,150)	71,649

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 €	*Income €*	*Expenditure €*	*Balance at 31 December 2024 €*
Unrestricted funds				
Designated funds				
Designated Funds	*39,675*	*-*	*-*	*39,675*
General funds				
General Funds	*21,658*	*53,946*	*(51,123)*	*24,481*
Total Unrestricted funds	*61,333*	*53,946*	*(51,123)*	*64,156*
Restricted funds				
Restricted Fund	*10,249*	*955,041*	*(957,850)*	*7,440*
Total of funds	*71,582*	*1,008,987*	*(1,008,973)*	*71,596*

20. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 €	**Income €**	**Expenditure €**	**Balance at 31 December 2025 €**
Designated funds	**39,675**	**-**	**-**	**39,675**
General funds	**24,481**	**50,468**	**(83,562)**	**(8,613)**
Restricted funds	**7,440**	**1,120,735**	**(1,087,588)**	**40,587**
	71,596	**1,171,203**	**(1,171,150)**	**71,649**

20. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2024 *€*	*Income* *€*	*Expenditure* *€*	*Balance at 31 December 2024* *€*
Designated funds	*39,675*	*-*	*-*	*39,675*
General funds	*21,658*	*53,946*	*(51,123)*	*24,481*
Restricted funds	*10,249*	*955,041*	*(957,850)*	*7,440*
	71,582	*1,008,987*	*(1,008,973)*	*71,596*

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 **€**	**Restricted funds 2025** **€**	**Total funds 2025** **€**
Current assets	31,062	611,083	**642,145**
Creditors due within one year	-	(570,496)	**(570,496)**
Total	31,062	40,587	**71,649**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 *€*	*Restricted funds 2024* *€*	*Total funds 2024* *€*
Current assets	*64,156*	*390,270*	*454,426*
Creditors due within one year	*-*	*(382,830)*	*(382,830)*
Total	*64,156*	*7,440*	*71,596*

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 €	*2024* *€*
Net income for the year (as per Statement of Financial Activities)	**53**	*14*
Adjustments for:		
Decrease/(increase) in debtors	**45,135**	*(39,115)*
Increase in creditors	**187,666**	*142,438*
Net cash provided by operating activities	**232,854**	*103,337*

23. Analysis of cash and cash equivalents

	2025 €	*2024* *€*
Cash in hand	624,738	*391,884*
Total cash and cash equivalents	624,738	*391,884*

24. Analysis of changes in net debt

	At 1 January 2025 €	Cash flows €	At 31 December 2025 €
Cash at bank and in hand	391,884	232,854	624,738

25. Operating lease commitments

At 31 December 2025 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 €	*2024* €
Not later than 1 year	**3,000**	*6,000*
Later than 1 year and not later than 5 years	-	*3,000*
	3,000	*9,000*

26. Company status and members' liability

The Charity is an Irish registered company limited by guarantee under Part 18 of the Companies Act 2014 with a registered office at 22 Pearse Street, Mullingar, Co. Westmeath under company number 486621. Membership of the company is limited to the serving members as per the Constitution. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to €1 per member of the Charity.

27. Taxation status

The Charity has received an exemption from taxation as a charitable organisation and is registered under No. CHY 19236. The Charity also received approval of the Scheme of Tax Relief for Donations to Eligible Charities and other Approved bodies under Section 848A of the Taxes Consolidation Act 1997.

28. Related party transactions

No members of the board of directors received any remuneration during the year (2024: €Nil).

No member of the board of directors or other person related to the charity had any personal interest in any contract or transaction entered into by the Company.

29. Post balance sheet events

There were no events subsequent to the reporting date which would require disclosure or amendment to the figures included in the financial statements.

30. Approval of financial statements

The financial statements for the year ended 31 December 2025 were approved and authorised for issue by the Directors on 24th June 2026